

ACH Authorization Form

CREDIT/DEBIT AUTHORIZATION FORM

I (we) the tenant (s) of **Dewar Properties LLC** hereby authorize **Dewar Properties LLC** to initiate entries to my (our) checking account at the financial institution listed below and, if necessary, initiate adjustments for any transactions credited/debited in error. This authority will remain in effect until **Dewar Properties LLC** is notified by me (us) in writing to cancel it in such time as to afford **Dewar Properties LLC** and The Financial Institution a reasonable opportunity to act on it.

Name of Financial Institution Branch, Address, City, State Zip

Financial Institution Routing Number (9 digits) Account Number Account Type

Ⓜ 123456789 Ⓜ 1234567890123 Ⓜ
Routing Number Account Number

These numbers are located on the bottom of your check as follows:

Please attach a voided check with this authorization form so we can insure accuracy.

I (We) understand that my (our) checking account will be debited monthly (3rd of each month) in advance for rent charges according to the current lease in force and so authorize said debits as they occur. I (We) understand that charges declined by the financial institution which maintains this bank account for any reason will be treated as a 'Returned Check' according to the conditions set forth in the lease agreement.

Dewar Properties LLC is hereby authorized to draw drafts of ACH debits on the account at the above named financial institution for payment of monthly rent charges incurred by me (us) in accordance with the current lease in force. If the balance due is less than the monthly charge specified above, only the balance due is deducted. It is agreed that:

- (1) Dewar Properties LLC shall incur no liability if the balance in the account is insufficient to cover any draft upon presentation.
- (2) A statement of your bank account from your financial institution which lists the debit transactions will constitute a receipt for the payment of the specific amount.
- (3) Drafts returned unpaid or marked Non-Sufficient Funds (NSF) will be treated as a 'Returned Check' as set forth in section 7 of the lease agreement. In addition, Dewar Properties LLC reserves the right to withdraw a tenant without notice from the ACH program as a result of drafts returned to us as unpaid or NSF.
- (4) This authorization will remain in effect until such time as: (a) the tenancy is terminated, or (b) a change of bank account is requested in writing by tenant 15 days prior to the 1st day of each month, or (c) Tenant sends a written request 15 days prior to the 1st of any month requesting that ACH payments from their accounts be terminated, or (d) Dewar Properties LLC terminates the ACH program and provides written notice to tenants involved.
- (5) I authorize Dewar Properties LLC to automatically re-enroll me (us) in the ACH program upon lease renewal and to adjust the monthly debit payment listed above to reflect the new monthly rent charge in the renewal.

Tenant Name(s) Authorized Signature Date

Tenant Name(s) Authorized Signature Date

Tenant Address